

## Littlejohn & Co. Announces Acquisition of PSC Industrial Holdings Corp.

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GREENWICH, CT, December 5, 2014 — Littlejohn & Co., LLC today announced the acquisition of PSC Industrial Holdings Corp. from Lindsay Goldberg LLC.

PSC is a leading national provider of maintenance services to critical energy infrastructure that was founded in 1977 and is headquartered in Houston, TX. Since its founding, PSC has grown from a niche commodity industrial services company into a leading national provider of specialty maintenance services and technology solutions to the downstream, utility, power generation, upstream and midstream markets. With over 2,000 employees and 90 locations across the country, PSC has the operational size and geographic breadth to service clients regardless of size or location.

Michael Kaplan, Managing Director of Littlejohn & Co., said, “Under the leadership of Brad Clark and his management team, PSC has been transformed into a leading value-added service provider to the domestic energy industry. We look forward to further building its service offering and geographic reach.”

Brad Clark, Chief Executive Officer of PSC, said, “We are very excited to partner with Littlejohn & Co., whose successful track record of growing businesses with similar attributes will help us continue PSC's transformation into the industry leader in safety, technology and service to our customers.”

Pepper Hamilton LLP provided legal advice to Littlejohn in connection with the transaction.

### About Littlejohn & Co., LLC

Littlejohn & Co. is a Greenwich, Connecticut-based private equity firm investing in middle-market companies that are undergoing a fundamental change in capital structure, strategy, operations or growth that can benefit from its operational and strategic approach. The firm is currently investing from Littlejohn Fund V, L.P., which has \$2 billion in capital commitments. For more information, visit [www.littlejohnllc.com](http://www.littlejohnllc.com).

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