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PLATINUM EQUITY TO ACQUIRE PAE

LOS ANGELES (Jan. 19, 2016) – Platinum Equity announced today it has signed a definitive agreement to acquire PAE from Lindsay Goldberg. PAE is a leading provider of enduring support for the essential missions of the U.S. government, its allied partners and international organizations. Financial terms were not disclosed. The transaction is expected to close by the end of February 2016 subject to regulatory approvals.

PAE, headquartered in Arlington, Va., supports the execution of complex and critical missions by providing global logistics and stability operations, technical services and national security solutions to customers on all seven continents.

“We look forward to partnering with PAE’s management team to drive continued growth and help maximize operational performance throughout the business,” said Platinum Equity Partner Louis Samson. “PAE has a strong management team, long-term customer relationships and dedicated employees delivering vital services around the world.”

Lindsay Goldberg acquired PAE from Lockheed Martin Corporation in 2011. Since that time, the company has completed four acquisitions in the past five years as part of a strategic growth strategy to incorporate new customers and new capabilities that align with its mission-focused company culture.

“We have been very pleased with our investment and partnership with PAE’s CEO John Heller and his management team,” said Lindsay Goldberg Partner Russell Triedman. “Together with our patient capital and active business building, the PAE leadership team has built an exceptional organization and company over the past several years.”

“Through strategic acquisitions and our significant organic growth in recent years, PAE has diversified its portfolio across the spectrum of government services,” said John Heller. “We are well-positioned to address a growing number of our nation’s most critical national security and foreign policy mission requirements and continue our organic and inorganic growth by leveraging over 60 years of proven performance.”

About Platinum Equity

Founded in 1995 by Tom Gores, Platinum Equity (www.platinumequity.com) is a global investment firm with more than \$6 billion of assets under management and a portfolio of more than 25 operating companies that serve customers around the world. Platinum Equity specializes in mergers, acquisitions and operations - a trademarked strategy it calls M&A&O® - acquiring and operating companies in a broad range of business markets, including manufacturing, distribution, transportation and logistics, equipment rental, metals services, media and entertainment, technology, telecommunications and other industries. Over the past 20 years Platinum Equity has completed more than 175 acquisitions.

About Lindsay Goldberg

Lindsay Goldberg is a private investment firm with approximately \$14 billion of equity capital that focuses on partnering with family owned and entrepreneur-led businesses seeking a partner to help actively build their businesses. For more information about Lindsay Goldberg, please visit www.lindsaygoldberglc.com.

About PAE

PAE is a leading provider of enduring support for the essential missions of the U.S. government, its allied partners and international organizations. With over 60 years of experience, PAE supports the execution of complex and critical missions by providing global logistics and stability operations, technical services and national security solutions to customers around the world. PAE has a workforce of approximately 15,000 people in over 60 countries on all seven continents and is headquartered in Arlington, VA. For more information, please visit www.pae.com.