

Panadero Aggregates Holdings, LLC Acquires Assets from CEMEX

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Bluegrass Materials Company, LLC, a wholly-owned subsidiary of Panadero Aggregates Holdings, LLC (“Panadero”), today announced that it has completed the acquisition of seven aggregates quarries, three resale aggregate distribution centers and one concrete block manufacturing facility from CEMEX, S.A.B. de C.V. These assets are all located in Kentucky.

Ted Baker II, CEO, stated, “We are very excited to announce our first acquisition – these are a terrific, highly profitable group of assets that create a platform from which to launch our growth strategy in the aggregates business. We are especially looking forward to working with an experienced and effective team of employees who have achieved a high standard of safety and operational excellence at these facilities.”

Panadero was formed in 2010 by John D. Baker II and Ted L. Baker II, formerly of Florida Rock Industries, to acquire, develop and operate aggregates and related construction materials businesses. The company is actively looking for additional acquisitions. For more information about the company, please visit www.bluegrassmaterials.com.

Panadero is a portfolio company of Lindsay Goldberg, a New York-based investment partnership that manages \$10 billion of equity capital and is focused on partnering with family business owners and exceptional management teams to actively build market leading companies and create long-term value. For more information about Lindsay Goldberg, please visit www.LindsayGoldbergLLC.com.