

Scandza AS Controls 98.4% of Synnøve Finden ASA after Completion of Voluntary Offer

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Reference is made to the news release dated July 13, 2009, and the offer document dated July 17, 2009, prepared in conjunction with Scandza AS' voluntary offer for purchase of all outstanding shares in Synnøve Finden ASA.

Scandza AS has received acceptances for a total of 6,504,756 shares in Synnøve Finden ASA, equalling 29.97% of all outstanding shares and votes in the company.

Following these acceptances, Scandza AS controls 98.44% of outstanding shares and votes in the company. Scandza AS expects closing of the share purchases on August 12, 2009.